
CSABA LAKÓCAI: LOCAL COMPLEMENTARY CURRENCIES: LINKING CIRCULAR ECONOMY TO LOCAL DEVELOPMENT POLICY

*Research Centre for Economic and Regional Studies,
Institute for Regional Studies, University of Pécs,
Faculty of Economics, Doctoral School of Economic and Regional
Studies, Pécs; lakocai.csaba@rkk.hu; lakocai.csaba@tkk.pte.hu*

The concept of circular economy is related to the striving for a systemic change in the economic system. According to our assumption, it can be achieved through the partial relocalization of the economic activity. Local or regional complementary currencies can be effective tools of this process as they can facilitate the implementation of certain local policy objectives, such as urban renewal and environmental regeneration, by better connecting local capacities and resources to local demands and keeping the wealth locally. There are some existing examples of local complementary currencies that contribute to the waste reduction as well as to the better reuse of raw material and waste products. This presentation is going to show some cases and deal with the question (and problem) of the measurability.

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